

MALDEN

Government Center, Room 222, 200 Pleasant Street, Malden, MA 02148

Phone 781-397-7086

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Board Meeting Third Wednesday of each month

Board Members Warren Atkinson, Jr., Joanne Croken, Douglas Eisner, Domenic Fermano, Ronald B. Hogan

Board Administrator Kevin Morrison

ACTUARIAL

Funded Ratio 75.9%

Date of Last Valuation 1/04

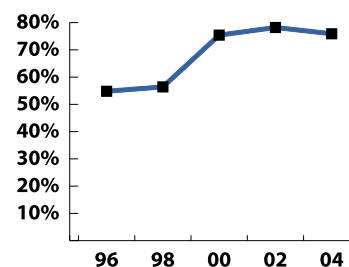
Actuary PERAC

Assumed Rate of Return 8.00%

Funding Schedule Level
Year Fully Funded 2024

Active Members 844
Retired Members 666

Funded Ratio



INVESTMENT

2004 Return 7.21%

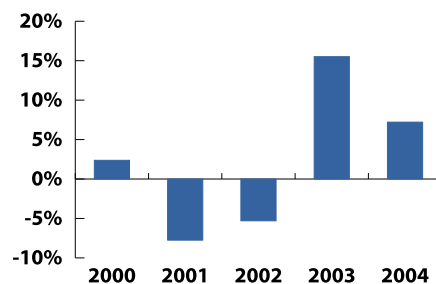
2004 Target Return 8.00%

2004 Market Value \$123.4M

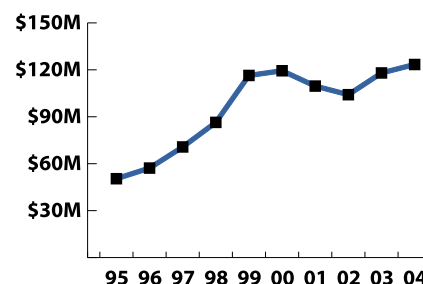
2000-2004 Return (Annualized) 2.06%

1985-2004 Return (Annualized) 10.98%

Investment Return (2000 - 2004)



Asset Growth - Market Value (1995 - 2004)



INVESTMENT VENDORS

Domestic Equity

- de Burlo Group

Fixed Income

- de Burlo Group

Custodian

- State Street